

Message Text

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PAGE 01 ROME 10297 261346Z

46

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 L-03 H-03 NIC-01 PRS-01 PA-04 USIA-15 DRC-01

/181 W

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R 261305Z JUL 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 6136

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

USMISSION NATO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

TREASURY DEPARTMENT WASHDC

UNCLAS ROME 10297

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: CORRECTION IN EMBASSY DESCRIPTION OF PART OF TAX
PROGRAM

REF : ROME 9407 DATED JULY 8, 1974

1. PARAGRAPH 4 OF REFTEL REPORTS ONE CHANGE IN DIRECT TAXES
ERRONEOUSLY. POINT (B) OF REFTEL INDICATED THAT DECREE PROVIDES
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PAGE 02 ROME 10297 261346Z

FOR INCREASE FROM 10 PERCENT TO 20 PERCENT IN ADVANCE PAYMENTS

OF INCOME TAX APPLICABLE TO SELF-EMPLOYED WORKERS. ALTHOUGH THIS PROPOSAL WAS CONSIDERED, IT WAS NOT CONTAINED IN FINAL DECREE. INSTEAD, DECREE PRESCRIBES ACCELERATION IN TIMING OF 10 PERCENT ADVANCE PAYMENTS.

2. ORIGINAL LAW IN APRIL 1974 CALLED FOR FOUR TAX PAYMENTS, TWO IN 1974 AND TWO IN 1975. NEW DECREE CALLS FOR OPTION OF PAYING 5 PERCENT IN SEPTEMBER 1974 AND 5 PERCENT IN NOVEMBER 1974 OR ENTIRE 10 PERCENT IN NOVEMBER 1974. THIS PROVISION, LIKE OTHERS IN PACKAGE, MAY BE SUBJECT TO FURTHER CHANGE IN COURSE OF RATIFICATION PROCESS NOW UNDER WAY IN PARLIAMENT. VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 26 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME10297
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740203-0532
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740714/aaaaalqp.tel
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30 JUN 2005

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TAGS: EFIN, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005